



# TELLURIDE VENTURE FUND

## TELLURIDE VENTURE FUND LP EXECUTIVE SUMMARY

THE TELLURIDE VENTURE FUND LP (“TVF” or the “Fund”) ([tellurideventurefund.com](http://tellurideventurefund.com)) is an affiliate of the Telluride Venture Accelerator (“TVA”) and works in association with the Telluride Foundation and the TVA. However, its Partners are private investors interested in financial returns on investments primarily focused within the Telluride and Colorado Plateau Region and although the Fund will consider TVA Companies as potential investments, it is under no obligation to invest in any particular TVA Company unless the Fund, within its sole discretion, wishes to do so.

The focus of TVF is to speed development and commercialization of paradigm-shifting seed and early stage technology companies with an emphasis on outdoor recreation, tourism, natural products, health, energy, water and education. In addition, TVF plans to leverage technology assets coming out of the private sector as well as educational, research institutions and national laboratories.

TVF will also serve as an advisor and potential investor to those interested in exploiting existing products and technologies within the United States, the State of Colorado and the Colorado Plateau in particular.

The Fund has four main goals:

1. Be a catalyst for high growth businesses;
2. Serve as an essential component of the developing entrepreneurial ecosystem within Telluride and the Colorado Plateau;
3. Support “Impact Investing” (investments where the intention is to generate measurable social impact alongside a financial return); and
4. Provide attractive returns for its investors.

Although one of TVF’s missions is to be supportive of and consider potential financing of TVA’s seed and early stage opportunities (as well as other opportunities unrelated to the TVA) that meet TVF’s standards for investment (typical of most early stage venture funds) TVF is under no obligation to invest in any particular TVA company if not consistent with the best interests of the financial goals of its Limited Partners.

In this regard, TVF believes business success in early stage ventures must focus on (1) great leadership, (2) experienced team efforts, (3) focused execution, (4) continual updated business planning, (5) a scalable product or technology, (6) sufficient capital resources, and (7) strategic and competitive analysis.



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TVF views itself as a “management development company” rather than a traditional “Venture Fund” since its focus emphasizes rigorous management skills in the exploitation of seed and early stage opportunities.

Research by TVF has shown that the most rewarding formula for investors to successfully bring seed and early stage ventures to fruition requires executing a series of critical markers: (1) finding a strong CEO as well as dedicated oversight management, (2) adequate funding, (3) experienced operating teams, (4) superior market analysis, and (5) the talent and products to attract a next round of financing, usually an “A” round or occasionally a “B” Round with appreciated valuations.

TVF is especially interested in technologies related to outdoor recreation, tourism, natural products, health, energy, water and education. In reviewing possible investment opportunities TVF follows, in general, the following methodology:

1. Vet the technology from innovation to commercial application, service, or product, including any IP licensing requirements.
2. Investigate the commercial need and market opportunity and determine if there is a compelling business plan around the technology and a scalable product or technology.
3. Present its initial findings to the members of the TVF Investment and Advisory Committees for their review.
4. Determine if there is the right leadership (CEO, Project Manager) to lead The Enterprise.
5. Assist in assembling adequate pre-seed and seed financing.
6. Help create the necessary connections/collaboration between interested and Strategic parties.
7. Help prepare the company for an “A” round, or strategic relationship.

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